



GMCTRADING

BloFin Order Cheat Sheet

Short order: BTC Short

Entry = 44,543

Stop Loss = 44,600

Size = 0.5

1. Select “Futures” for trading

2. Set Margin Mode from “Isolated” to “Cross”

3. Choose your amount of leverage

4. Set order type to “Trigger”

5. Set Trigger price

- Your “Trigger Price” is the price at which point your order will be put into the market. We will set our Trigger Price at the break low of our candle (44,543).

6. Order Price

- Set to “Market”
- This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets.
- Alternatively, you can also choose to set “Limit” and will include a limit price for your order. Limit price reduces the risk of slippage but you may not get filled each time.

7. Amount

- Enter your position size after you have worked out your risk management (next section) in this example I am using 0.5 BTC.

8. Take Profit / Stop Loss (VERY IMPORTANT!)

- Place your stop loss figure in the “SL Trigger Price” section (44,600).

9. Open Short Trade

- Double check your figures are correct, then hit the red “Sell (Short)” button and your order will be raised. You can find this order in the “Open Orders” tab at the bottom of the platform.



BloFin Buy Crypto Markets Spot Futures **1** Copy Trading Earn More **▼**

Trade Tools

Cross **2**

10X **3**

Market Limit Trigger **▼ 4**

Trigger Price

44453 **5** USD

Order Price

Market Market **6**

Amount (BTC) **▼**

0.5 **7** BTC

Available 0.00 USD **↕**

Max 0.0000 / 0.0000 BTC

☒ TP/SL **8** Advanced %

TP trigger price

USD

SL trigger price

44600 USD

When last price reaches 44600 USD, it will trigger a Market order, and the estimated PnL will be -73.5 USD.

Buy(Long)

Sell(Short) **9**





GMCTRADING

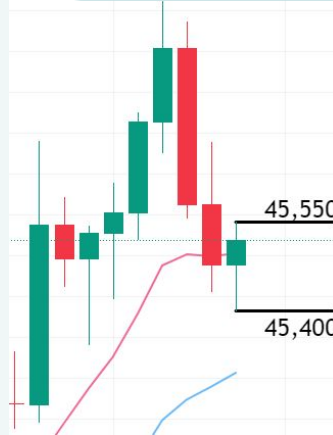
BloFin Order Cheat Sheet

Long Order: BTC Long

Entry = 45,550

Stop Loss = 45,400

Size = 1



1. Select “Futures” for trading

2. Set Margin Mode from “Isolated” to “Cross”

3. Choose your amount of leverage

4. Set order type to “Trigger”

5. Set Trigger price

- Your “Trigger Price” is the price at which point your order will be put into the market. We will set our Trigger Price at the break high of our candle (45,550).

6. Order Price

- Set to “Market”
- This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets.
- Alternatively, you can also choose to set “Limit” and will include a limit price for your order. Limit price reduces the risk of slippage but you may not get filled each time.

7. Amount

- Enter your position size after you have worked out your risk management (next section) in this example I am using 1 BTC.

8. Take Profit / Stop Loss (VERY IMPORTANT!)

- Place your stop loss figure in the “SL Trigger Price” section (45,400).

9. Open Long Trade

- Double check your figures are correct, then hit the green “Buy (Long)” button and your order will be raised. You can find this order in the “Open Orders” tab at the bottom of the platform.

BloFin

Buy Crypto

Markets

Spot

Futures

Copy Trading

Earn

More

Trade Tools

Cross

10X

Market Limit Trigger

Trigger Price

45550

USDT

Order Price

Market

Market

Amount (BTC)

1

BTC

Available

0.00 USDT

Max

0.0000 / 0.0000 BTC

TP/SL

Advanced %

TP trigger price

45400

USDT

SL trigger price

45400

USDT

When last price reaches 45400 USDT, it will trigger a Market order, and the estimated PnL will be -150 USDT.

Buy(Long)

Sell(Short)

Positions(0)

Open Orders(1)

Order History

Position History

Assets

Trading Bots(0)

Limit | Market(0)

TP/SL(0)

Trigger(1)

Trailing Stop(0)



©The Grow Me Co



GMCTRADING

BloFin Order Cheat Sheet

Calculating your position size

Position size is VERY important in managing your risk. You should never risk more than 1%-2% MAX of your account in order to be a successful, long term trader.

1. Go to www.cps.cx

- You can use any other position calculators but we find this calculator easiest to use
- It should be set as “Dollar to Crypto” by default

2. Enter your Account Balance in USD

3. Risk %

- Enter your risk % of your account (1% recommended)

4. Enter your “Entry Price” at which you want to trigger your order

5. Enter your “Stop Loss” price which your position will exit if it fails

6. Click “Calculate”

7. **Position Size Crypto**

- This will give you the final position size according your account balance, risk %, entry price and stop price
- Enter this amount in the “Amount” section in Blofin for a precise 1% trade

The image shows a screenshot of the BloFin trading platform. The main section is the 'Crypto Position Size' calculator, which is used to determine the optimal position size based on account balance, risk percentage, entry price, and stop loss. The calculator is set to 'Dollar to Crypto' mode. The input fields are: Account Balance USD (1000), Risk % (1), Entry Price (45550), and Stop Loss (45400). The calculated 'Position Size Crypto' is 0.06655690. A red box highlights the 'Amount (BTC)' field in the order entry section, which is set to 0.0665. The order entry section also shows the 'Order Price' set to 'Market' and the 'TP trigger price' set to 45400. A red box highlights the 'SL trigger price' field, which is set to 45400. A red box highlights the 'Buy(Long)' button. A red box highlights the 'When last price reaches 45400 USD, it will trigger a Market order, and the estimated PnL will be -9.97 USD' message.

Field	Value
Account Balance USD	1000
Risk %	1
Entry Price	45550
Stop Loss	45400
Position Size Crypto	0.06655690

Amount (BTC): 0.0665

Order Price: Market

TP trigger price: 45400

SL trigger price: 45400

When last price reaches 45400 USD, it will trigger a Market order, and the estimated PnL will be -9.97 USD.

Buy(Long) Sell(Short)





GMCTRADING

BloFin Order Cheat Sheet

Taking 1:1 profit

Once your position has been entered, it's now time to set your 1:1 target to take profit

Entry = 3668.78

SL = 3600

Size = 1eth

Calculating your 1:1 price formula (applies for both long/short orders)

1:1 profit = **(Entry Price - SL Price) + Entry Price**

$(3668.78 - 3600) + 3668.78 = \underline{\underline{\$3737.56}}$

There are 2 methods on how to set your 1:1 once your trade is entered.

1. You can set your 1:1 TP target by combining a **“Limit order”** + **“Reduce-Only”** order

- A limit order will set a TP target above the current price (or below if you are trading short). A “reduce only” order allows you to execute buy or sell orders which only reduce a current position. So by combining both will allow you to reduce your current position at a TP target of 1:1.

- 1) Select “Limit”
- 2) Enter your 1:1 TP target (\$3737.56)
- 3) Enter at least 50%* position size under “Amount”
- 4) Select “Reduce-only”
- 5) Confirm your order in the OPPOSITE direction of your current trade
Long trade = Sell/Short & Short trade = Buy/Long

*You can choose to sell down additional position to account for fees + slippage

Calculating 1:1 for shorts

The formula stays the same, see example below using the same figures but flipped around.

Entry price = 3600

SL price = 3668

$3600 - 3668 = -68$ (should be a negative number)

$-68 + 3660 = \underline{\underline{\$3592 \text{ (1:1 price)}}}$

The screenshot shows the BloFin trading interface. At the top, there are tabs for 'Trade' and 'Tools'. Below this, there are buttons for 'Cross' and '10X'. The main section is titled 'Market Limit' with a dropdown arrow. Below this, there is a 'Price' field with the value '3737.56' and a 'USD' button. To the right of the price field is a 'BBO' button. Below the price field is an 'Amount (ETH)' field with the value '0.5'. Below the amount field is a slider bar ranging from 0 to 100%. Below the slider bar is an 'Available' section with '0.00 USD' and a 'Max' section with '0.000 / 0.000 ETH'. Below the 'Max' section is a checkbox labeled 'Reduce-only' which is checked. Below the 'Reduce-only' checkbox is a checkbox labeled 'TP/SL' which is unchecked. At the bottom, there are two buttons: 'Buy(Long)' and 'Sell(Short)'. The 'Sell(Short)' button is highlighted with a red circle and the number 5.





GMCTRADING

BloFin Order Cheat Sheet

Taking 1:1 profit continued

2. Adding a TP figure to your opened trade

- Once your trade has already been entered, you can click on the '📄' icon under "TP/SL" and a window will appear.
 - Select "Partial Position"
 - Enter your 1:1 profit figure (3737.56) in "TP Trigger Price" field
 - Enter at least 50%* position size under "Amount"
 - Confirm

*You can choose to sell down additional position to account for fees + slippage

TP/SL

ETHUSDT PERP Cross Buy 3X

Avg. Price (USDT)

3668.78

Last Price (USDT)

3683.95

Mark Price (USDT)

3680.25

Est. Liq. Price (USDT)

--

Entire Position

Partial Position 1

TP trigger price by Price (%)

Limit

3737.56 2

USDT

1.45

%

When last price reaches 3737.56 USDT, it will trigger a Market order, and the estimated PnL will be 34.39 USDT.

SL trigger price by Price (%)

Limit

USDT

Change

%

When last price reaches -- USDT, it will trigger a Market order, and the estimated PnL will be -- USDT.

Amount

0.5 3

ETH

0

100%

Positions 1.000 ETH

Cancel

Confirm 4

Positions(1)	Open Orders(3)	Order History	Position History	Assets	Trading Bots(0)			
Contracts	Total	Avg. Price	Margin	PnL(PnL%)	Est. Liq. Price	Mark Price	Margin Ratio	
ETHUSDT Buy 3X 📄	1.000 ETH	3,668.78	1,225.30 USDT Cross	7.14 USDT 0.58 %	--	3,675.92	377,861.42 %	3676.32 Amount Close

TP/SL	Trailing Stop	ADL
1 Details 📄	-- 📄	100%





GMCTRADING

BloFin Order Cheat Sheet

Taking additional profits and moving SL

Once your position has moved in your favour and now in profits, you can choose to take additional profits off and/or move your SL to follow the trend.

1. Taking additional profits
 - a. If you want to take additional profits off your position, select your order type and enter your desired amount to execute.
 - b. Select "Reduce only" as this will only reduce your current opened order
2. Moving your SL
 - a. You can move your SL onto a new level once price has moved
 - b. You can modify your "TP/SL" as previously shown for your "Entire Position"
 - c. Or, you can simply click and drag your SL on the charts to the new position

