GMCTRADING — BloFin Order Cheat Sheet

Short order: BTC Short

Entry = 44,543
Stop Loss = 44,600
Size = 0.5

1. Select "Futures" for trading
2. Set Margin Mode from "Isolated" to "Cross"
3. Choose your amount of leverage
4. Set order type to "Trigger"
5. Set Trigger price
  ● Your "Trigger Price" is the price at which point your order will be put into the market. We will set our Trigger Price at the break low of our candle (44,543).
6. Order Price
  ● Set to "Market"
  ● This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets.
  ● Alternatively, you can also choose to set "Limit" and will include a limit price for your order. Limit price reduces the risk of slippage but you may not get filled each time.
7. Amount
  ● Enter your position size after you have worked out your risk management (next section) in this example I am using 0.5 BTC.
8. Take Profit / Stop Loss (VERY IMPORTANT!)
  ● Place your stop loss figure in the "SL Trigger Price" section (44,600).
9. Open Short Trade
  ● Double check your figures are correct, then hit the red "Sell (Short)" button and your order will be raised. You can find this order in the "Open Orders" tab at the bottom of the platform.

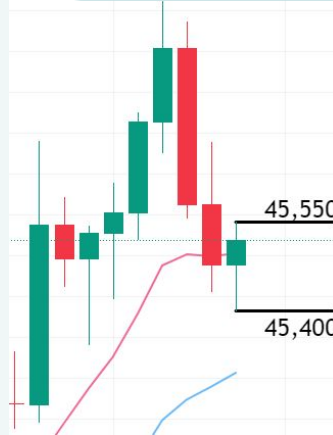©The Grow Me Co

GMCTRADING — BloFin Order Cheat Sheet

Long Order: BTC Long

Entry = 45,550
Stop Loss = 45,400
Size = 1

1. Select "Futures" for trading
2. Set Margin Mode from "Isolated" to "Cross"
3. Choose your amount of leverage
4. Set order type to "Trigger"
5. Set Trigger price
- Your "Trigger Price" is the price at which point your order will be put into the market. We will set our Trigger Price at the break high of our candle (45,550).

6. Order Price
- Set to "Market"
- This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets.
- Alternatively, you can also choose to set "Limit" and will include a limit price for your order. Limit price reduces the risk of slippage but you may not get filled each time.

7. Amount
- Enter your position size after you have worked out your risk management (next section) in this example I am using 1 BTC.

8. Take Profit / Stop Loss (VERY IMPORTANT!)
- Place your stop loss figure in the "SL Trigger Price" section (45,400).

9. Open Long Trade
- Double check your figures are correct, then hit the green "Buy (Long)" button and your order will be raised. You can find this order in the "Open Orders" tab at the bottom of the platform.

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GMCTRADING

BloFin Order Cheat Sheet

Calculating your position size

Position size is VERY important in managing your risk. You should never risk more than 1%-2% MAX of your account in order to be a successful, long term trader.

1. Go to www.cps.cx
- You can use any other position calculators but we find this calculator easiest to use
- It should be set as "Dollar to Crypto" by default

2. Enter your Account Balance in USD

3. Risk %
- Enter your risk % of your account (1% recommended)

4. Enter your "Entry Price" at which you want to trigger your order

5. Enter your "Stop Loss" price which your position will exit if it fails

6. Click "Calculate"

7. Position Size Crypto
- This will give you the final position size according your account balance, risk %, entry price and stop price
- Enter this amount in the "Amount" section in Blofin for a precise 1% trade

Crypto Position Si

Calculate your crypto positio
account balance, risk, entry price, stop l

Dollar to Crypto ①   Bi

You are Bullis

Account Balance USD	1000	②
Risk %	1	③
Entry Price	45550	④
Stop Loss	45400	⑤
Position Size Crypto	0.06655690	⑦

Reset All   Keep Balance   Keep Bala

Calculate ⑥

Trade   Tools

Cross	10X

Market   Limit   Trigger ⌄

Trigger Price

45550 .... USDT

Order Price

Market .... | Market |

Amount (BTC) ▾

0.0665 .... BTC

0 .... 100%

Available .... 0.00 USDT ⇄
Max .... 0.0000 / 0.0000 BTC

☑ TP/SL .... Advanced %

TP trigger price

.... USDT

SL trigger price

45400 .... USDT

When last price reaches **45400 USDT**, it will trigger a **Market** order, and the estimated PnL will be **-9.97 USDT**.

Buy(Long)	Sell(Short)

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GMCTRADING — BloFin Order Cheat Sheet

Taking 1:1 profit

Once your position has been entered, it's now time to set your 1:1 target to take profit
    Entry = 3668.78
    SL = 3600
    Size = 1eth

Calculating your 1:1 price formula (applies for both long/short orders)
    1:1 profit = **(Entry Price - SL Price) + Entry Price**
    (3668.78-3600) + 3668.78 = **$3737.56**

There are 2 methods on how to set your 1:1 once your trade is entered.
1. You can set your 1:1 TP target by combining a **"Limit order"** + **"Reduce-Only"** order
   - A limit order will set a TP target above the current price (or below if you are trading short). A "reduce only" order allows you to execute buy or sell orders which only reduce a current position. So by combining both will allow you to reduce your current position at a TP target of 1:1.

    1) Select "Limit"
    2) Enter your 1:1 TP target ($3737.56)
    3) Enter at least 50%* position size under "Amount"
    4) Select "Reduce-only"
    5) Confirm your order in the OPPOSITE direction of your current trade
        Long trade = Sell/Short & Short trade = Buy/Long

*You can choose to sell down additional position to account for fees + slippage

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GMCTRADING BloFin Order Cheat Sheet

Taking 1:1 profit continued

2. Adding a TP figure to your opened trade
- Once your trade has already been entered, you can click on the '☑' icon under "TP/SL" and a window will appear.

    1) Select "Partial Position"
    2) Enter your 1:1 profit figure (3737.56) in "TP Trigger Price" field
    3) Enter at least 50%* position size under "Amount"
    4) Confirm

*You can choose to sell down additional position to account for fees + slippage

Taking additional profits and moving SL

Once your position has moved in your favour and now in profits, you can choose to take additional profits off and/or move your SL to follow the trend.

1. Taking additional profits
   a. If you want to take additional profits off your position, select your order type and enter your desired amount to execute.
   b. Select "Reduce only" as this will only reduce your current opened order

2. Moving your SL
   a. You can move your SL onto a new level once price has moved
   b. You can modify your "TP/SL" as previously shown for your "Entire Position"
   c. Or, you can simply click and drag your SL on the charts to the new position

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